

TREASURER'S REPORT

I am pleased to report that the Centre's operations resulted in a surplus of \$46,072.47 for the year ending 30 June 2006.

The very strong financial performance of the Festival and the Markets was particularly pleasing. These important community events provide the Centre with vital income that helps cross subsidize the Centre's other operations.

The 2006-07 financial year will not be without its challenges with the Centre's temporary relocation. As part of the move, the Centre continues to receive support from the City of Sydney including a grant of \$11,500 to compensate the Centre for loss of Hall Hire income for the forthcoming financial year. My thanks to the City for its on-going support of our operations.

I would also like to take this opportunity to thank the staff of the Centre, our accountant John Ferguson and my predecessor as Treasurer, Bob Starkenburg for their hard work and dedication to the Centre and the Surry Hills community.

Alan Piggott