

TREASURERS REPORT

For the year ended June 2008, Surry Hills Neighbourhood Centre recorded a surplus of \$133,575, an amazing turn around from the previous year where we recorded a loss of \$17,903.

We were indeed very fortunate that we had two very successful festivals that returned a combined surplus of \$134,001. For those of you, who have been around for five or more years, you would remember when our festivals only returned a minor surplus or in some years a loss.

What is more pleasing is that for the first time in many, many years that all programmes ran a surplus and that trend has continued into this financial year. With the imminent move to our new centre all programmes will become even more financially viable and thus securing our long term future.

All members can rest assured that with cash reserves of \$245,000 as at June 2008, SHNC is more than able to meet any financial obligations in the foreseeable future.

John Ferguson

16/10/08