

## **SURRY HILLS NEIGHBOURHOOD CENTRE**

Notice is hereby given of the Annual General meeting of the Surry Hills Neighbourhood Co-operative to be held at 6:00pm on 11 December 2006 in the Northcott Community Centre, Ward Park, Surry Hills.

Section 111 of the *Co-operatives Act 1992* requires that any alteration to the rules of an incorporated co-operative to convert to a non-share co-operative must be undertaken by way of a special resolution. In accordance with this requirement, the following resolution will be put to the Annual General Meeting on 11 December 2006.

### **SPECIAL RESOLUTION**

Part A:

- That the Co-operative shall convert from being a co-operative with a share capital to a co-operative without a share capital by an appropriate alteration of its Rules;
- That all shares in the co-operative held by any member before the registration, be cancelled;
- That the paid up share capital shall become part of the general reserves of the co-operative;
- That no member co-operative shall be entitled to the amount paid up on that member's share on the cancellation of membership, or on the member ceasing membership.

AND

Part B:

- That the Co-operative transfers its incorporation from a co-operative to an incorporated association under the *Associations Incorporation Act 1984* and in accordance with the matters specified in the *Co-operatives Act 1992*;
- That the name of the new association will be the *Surry Hills Neighbourhood Centre*;
- That the rules and objects of the new association as attached to the disclosure statement dated \_\_\_\_\_ be adopted;
- That the initial management committee will be the members of the board of the Co-operative at the date of transfer of incorporation to an association;
- That the directors are authorised to do all things necessary to apply for the transfer of registration from a co-operative to an association and to surrender registration as a co-operative;
- That every person who is a member of the Co-operative immediately before the date of transfer will become members of the association.